SEC Form 4												
FOF	RM 4	UNITED ST	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB APPROVAL		
Check this box Section 16. For obligations may Instruction 1(b)	continue. See		Filed pursuar		of the Securit	IEFICIAL OWNI es Exchange Act of 1934 npany Act of 1940	ERSH	E	OMB Number: Estimated average I nours per response:	ourder	3235-0287 0.5	
1. Name and Addr Epstein Dav	1 0	Person <sup>*</sup>		er Name <b>and</b> Ticke <u>ETHERAP</u>		iymbol <u>INC.</u> [ GYRE ]		tionship of Rep all applicable) Director		to Issi % Ow		
(Last)	(First)	(Middle)		of Earliest Transa 2024	ction (Month/	Day/Year)		Officer (give below)		her (s low)	pecify	
C/O GYRE TH 12770 HIGH B	IERAPEUTICS BLUFF DRIVE,	·	4. If An	nendment, Date of	Original Filed	(Month/Day/Year)	6. Indiv Line)		Group Filing (Cheo y One Reporting F			
(Street) SAN DIEGO	СА	92130						Form filed by Person	y More than One I	₹epor	ting	
(City)	(State)	(Zip)	Ch	eck this box to indica	ate that a transa	on Indication ction was made pursuant to ns of Rule 10b5-1(c). See Ins			ritten plan that is int	endec	to	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1 Title of Security	(Inctr 2)	2 74	ancaction	24 Deemed	12	4 Securities Acquired (A	\or	5 Amount of	6 Ownorchi	n I.	7 Naturo	

	1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Table II. Derivative Securities Acquired Disposed of an Repeticially Owned											

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		n of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$9.98	08/14/2024		A		52,000		(1)	08/14/2034	Common Stock	52,000	\$0	52,000	D	

Explanation of Responses:

1. This option represents a right to purchase a total of 52,000 shares of the Issuer's common stock, which will vest in 36 equal monthly installments through August 14, 2027, subject to the Reporting Person's continued service to the Issuer through each vesting date.

<u>/s/ Ruoyu Chen, as attorney-in-</u> fact for David M. Epstein	08/16/2024
Tact for David M. Epstein	

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.